AksharChem

Ref: AKSHAR/SE/2017-18/1708/21

August 8, 2017

To,

Deputy General Manager

Department of Corporate Services

BSE Limited

25th Floor, P. J. Towers

Dalal Street

<u>Mumbai - 400 001</u>

Scrip Code: 524598

To.

The General Manager (Listing)

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza, Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Company Symbol: AKSHARCHEM

To

Secretary

Ahmedabad Stock Exchange

Limited

Kamdhenu Complex,

Opp. Sahajanand College,

Panjara Pole, Ambawadi

Ahmedabad - 380 015

Company Code: 6408

Sub: Availing extension of one month in Submission of Unaudited Financial

Results for the quarter ended June 30, 2017

Ref: Applicability of Companies (Indian Accounting Standards) Rules, 2015

for the financial year 2017-18

Dear Sir/Madam,

With reference to the above, we wish to inform you that Companies (Indian Accounting Standards) Rules, 2015, as amended, are applicable to our Company from April 1, 2017.

In order to facilitate the smooth transaction during the first year of applicability of the Indian Accounting Standards (IND-AS) SEBI vide Circular bearing no. CIR/CFD/FAC/62/2016 dated July 05, 2016 has provided relaxation of one month in the timeline for submitting the results for the quarter ending June 30, 2017 and September 30, 2017, which may be submitted by on or before September 14, 2017 and on or before December 14, 2017 respectively.

In light of the above, the Company would be availing the extension and accordingly the Board Meeting for the approval of Unaudited Financial Results for the quarter ended June 30, 2017 will be held on or before September 14, 2017.

The exact date of the meeting will be intimated to stock exchanges as and when decided by the Board.





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This is for your information and records.

Thanking you,

Yours faithfully,

For, AKSHARCHEM (INDIA) LIMITED

Company Secretary

